

5 Ways Businesses Benefit from Invoice-to-Pay Automation

Inefficient AP processes put businesses at a disadvantage. Here are 5 ways that Invoice-to-Pay Automation improves business outcomes.

1

Improved Productivity

Graphical dashboards provide accounts payable managers with real-time visibility into the status of key performance indicators such as invoice volume, approval cycle times, and payment status.

2

Better Corporate Agility

Pre-configured reports can be used to analyze trends, identify potential issues, and make proactive decisions.

3

Enhanced Working Capital Performance

Better manage and more accurately project cash flow with accrual reporting, invoice and payment tracking, and additional capabilities that provide working capital insights.

4

Less Risk

Invoice-to-Pay Automation eliminates the possibility of lost or misfiled invoices and mitigates payment fraud risk. Images and data are automatically retained in a secure repository and payments are made on a secure cloud-based platform.

5

Greater Scalability

Enhanced visibility into AP operations maximizes the use of staff. Supervisors can view and manage electronic queues for accessing, prioritizing and distributing work.

Learn How Invoice-to-Pay Automation Can Benefit Your Business

E-mail ERPay_info@edenred.com to schedule a no-obligation online demonstration.